

Return of Title IV Refunds and Calculations (R2T4)

Title IV aid is earned based on the period of time a student remains enrolled. Unearned Title IV aid must be returned to the College and/or to the Department of Education. Unearned aid is defined as the amount of Title IV aid disbursed that exceeds the amount of Title IV aid earned.

If a student receiving federal financial aid completely withdraws or stops attending school prior to completing 60% of the length of the term, financial aid monies will be due back to the College and/or the Department of Education based on the formula calculated by the Financial Aid Office in accordance with the Title IV Refund calculation. These monies may be charged back to the student's account and the student will be responsible for the repayment of these funds. A student who fails to earn a passing grade during the semester will be assumed to have unofficially withdrawn. For Title IV purposes, the student's withdrawal date will be considered to be the last date of attendance as recorded by the instructor and the Title IV refund calculation will be performed accordingly.